Financial News-New York and Local Stocks-Bond, Curb and Produce Markets

Lake Eric & Western pr... Lee Rubber Co.....

2000 Mexican Petroleum
1100 Miami Copper
16700 Midvale Steel
2700 Miam. St. Louis (angl.)
200 Miam. St. Louis (angl.)
200 Miam. St. Paul & & M.
1800 Mo. Kanasa & Pusas.
200 Miam. St. Paul & & M.
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Pan American Petroleum.
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NEW YORK STOCK MARKET QUOTATIONS

Quoted By Sullivan & Company, 1421 G Street N. W.

FORTUNE CAME FROM FORESIGHT

Henry M. Flagler Saw Opportunity and Grasped It, Says Holland.

When John H. Flagier, some thirty years ago, persuaded his cousin, cursion to Florida chiefly for the purpose of rest, of which Henry Flagler was in need, and for recreation, the cousin first visited St. Augustine, Henry M. Flagler went to Florida rather reluctantly.

Had he not been in need of a few weeks' rest so that he might recuperate, his cousin could not have persuaded him to make the journey.

Qut of that chance sojourn for a short time in Norida grew an invest-

short time in Florida grew an invest

short time in Florida grew an investment which, according to the Kentucky authorities, is now of the money
value of \$107,000,000.

Henry M. Flagler had not been long
in St. Augustine before his mind,
which was always more or less occupied in the attempt to discover opportunities, said to his cousin that he
believed that very great opportunities
could be found in Florida and that he
would undertake to take advantage of
them.

Attempted to Discourage.

Almost all Mr. Flagler's friends at-tempted to dissuade him. His purpose to huild a railroad running along the East Coast of Florida and over the coral keys to Key West was regarded

s chimerical.

Some of Mr. Flagler's business friends wondered whether there was not some impairment of his brilliant intellectual quality which caused him to lose his good judgment and to become visioners. Mr. Flagler did not rely upon the

railroad for profitable investment, ex-cepting as the railroad might be an accessory in the great development of the therefofore neglected resources of Florida.

He was certain that Florida could be so well developed as to become a highly attractive winter resort, and be wested millions in full faith that that view was correct.

Were he alive now, he would dis cover that whatever may be the esti-mate of the administrator of the estate as to its money value, nevertheless the State of Kentucky, after careful investigation of the value of the land the railroad and the hotels in which Mr. Flazler's money was invested. finds that it has the money value of

The greater part of Mr. Flagler's state passed by bequest to his ridow. She died nearly two years estate passed by bequest to his widow. She died nearly two years ago, and bequeathed property of the estimated value of \$60,000,000 to a estimated value of \$60,000,000 to a niece who was the nearest of Kin. Mr. Flagler is understood to have invested in the aggregate between \$40,000,000 and \$50,000,000 in his Florida properties.

A True Forecast.

He lived long enough to be able to say to his once doubting friends that his properties in Florida had appreciated in value because of the development and investment which he made in them so that it was a reasonable estimate that they were of the money value of \$60,000,000. Of course the State of Kentucky

may have been anxious to place as high an estimate as possible upon the money value of the estate which Mr. Flagler's widow, who some time after his death married again, died Nevertheless the

was very careful and the disposition of Kettucky's representatives who were sent to Florida was evidently perfectly fair.

A Triumphant Vindication.

CURB STOCKS.

New York, May 18—Dealings on the Curf to day were in smaller volume than in the two preceding sessions.

James J. Hill accumulated a fortune estimated at about \$70,000,000. L. H. Harriman's estate was inventoried a little in excess of \$75,000,000, much of the estate being represented by railroad property.

In each of these cases the estate represented large increases in the market value of railroad stocks, increases which were due to the initia
The medium-priced stocks continue to at the state represented large increases in the market value of railroad stocks, increases which were due to the initia
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Prices in mest instances were elightly higher than at resistances were elightly higher than at resistances were elightly higher than at resistance were elightly higher than at resistances were elightly higher to all the continues to breaden to a very large extent.

Prices in mest instances were elightly higher than at resistances were elightly higher to all the continues to breaden to a very large extent.

Prices in medium-priced stocks continue to a very lar

Storage

Battery

Huntington.

This, however, was due to Mr. Huntington's foresight, his initiative, his perseverance and his energy. The increment justly reflects the ability of these railroad men.

The increment in the value of Mr. Flagter's Florida properties, now as a whole estimated at \$107,000,000, is due onlirely to him, even though no small.

entirely to him, even though no small part of it was obtained after his death. Mr. Flagler was always con-fident that Florida would in time be-come through the development of all the natural resources of the State, one of the richest in the United States one of the richest in the cannot be and perhaps the richest in proportion HOLLAND.

Cotton Consumed in April Shows Decrease Over 1918

Cofton consumed during April, exclusive of linters, totaled 475,753 bales, the Department of Commerce announced yesterday.

In April, 1918, cotton was 544,125 bales. The report shows 1,378,226 bales held

in consuming establishments May I. This is approximately 400,000 bales below that date last year.

NEW YORK BOND MARKET.

I	tien tour batte minutes.
	Quotations furnished by W. B. Hibbs & Co-
-	Amendmen Amendment for 9016 991
	American Cotton Oil St
e	American Tel. & Tel. cs., 458 88 90
i	American Tobacco 6s
	Angle-Prench Charter to the first the first to the first
	Atchison cv. 4s (1990)
8	Atchison cr. 4s (1960) 16 27 Atlantic Coast Line cons. 4s 82 83
t	Baltimore & Ohio 4s 72% 789
0	Baltimore & Ohio ta
-	Central Leather 5s 90% 90%
	Control Deside late 50% 50%
	Chospocake & Ohio Cas and an
1	Chesapeake & Ohio cv. 4%a 81% 81% Chicago, B. & Quincy joint 4s 95% 96%
t	Chicago, B. & Quincy gen. 9 82 823
8	Chicago Great Western ts 604 61
	Chicago, Mil. & St. P. cr. 58 7814 781 Chicago, Mil. & St. P. gon. 416s 8214 831
i	Chicago, R. L. & Pac. Ry. ref. 4s 744, 741
1	Chicago & Northwestern gen. 31/48 71 715
0	Chicago, Mil. & St. P. gen. 45s., 82% 83 Chicago, R. I. & Pac. Ry. ref. 4s 744 74 Chicago & Narthwestern gen. 35s 71 71 Cohrago & Southern ref. 45s., 78% 86 Conzolidated Gas Co. ev. 6s., 1625 161
t	Convolidated Gas Co. cv. 6s 162% 181 Deuver & Rio Grande cons. 4s 72 723
	Denver & Rio Grande ref. 58 49 52
-	Distillers Securities 5s 86% 91
e	Dominion of Canada 5s (1991) 977 98 Erio cv. 4s series "B"
8	Etie gen. 4s
1	Dominim of Canada & (1931)
	Great Northern 1st 4% 16% 88 Hillineis Central ref. 4s 81% 82%
	Illimois Stud Joh Alia 601: 601
í	Interborough-Met 41/28
	Int. Rapid Transit 5s
8	Interborough-Met 4½s 35 36 Int. Rapid Transit 5s. 72 76 In'erMer. Marine 6 ctfs. 101 102 Kansas City Southern ref. 5s. 87 88 Lackawanna Steel 5s (1939) 21½ 94
8	Lackawanna Steel 5s (1950) 91% 513
S	Lake Shore deb. \$c (1951) 87% 87% 1. Liggett & Myers 5e 92% 92% 92%
ė	
8.	Louisville & Nashville un. 48 85% 87
e	Misseuri, Kan. & Texas 1st 4s 64 65
n	Lorinards 48 Mashville un. 48. 55% 87 Misseuri, Kan. & Texas 1st 4s. 61 63 Misseuri Pacific cons 6s. 99% 99 Montana Power 5s. 99. 92 New York Cent. ref. & imp. 4%s. 80% 56
8	New York Cent. ref. & imp. 45s. 834 86
	Non- Work Countries (100), Co
	New York City (%) (1865) 1015 1015 New York Railways adj. 5s. 12% 12' N. H. N. H. & Hartford ev. 6s. 81 81' Northern Pacific 4s. 83' 84
	N. H., N. H. & Hartford ev. 6s., 81 815
8	New York Hailways adj. 5s. 12% 12'. N. H. N. H. & Hartford ev. 6s. 81 Northern Pacific 1s. 59% 59% Oregon Short Line ref. 4s. 66% 66% Pacific Tel. and Tel. 5s. 51% 92 Pennsylvania cons. 45s. 51% 92 Pennsylvania cons. 45s. 51% 92
1	Northern Pacific la
e	Pacific Tel. and Tel. 5s 513a 92
h	Pennsylvania cons. 414s 904 91
a	Pennsylvania gen. 45a
e	Republic Steel 54 (1946) 9614 62
y	or redus contramentate interre 69 11
8	
n	Southern Pacific ev. 5s 1971/2 1684
h	Southern Pacific ref 4a Sott St
e	Southern Railway sen 4a 675
d	Ter housen Copper or 64 00 00
	reves company cv. 68 192 163
n	
0	Union Pacific as 48 86 86
,	Union Pacific 4s. 98% 86% Union Pacific ev. 4s. 88% 81 50 U. S. Rubber 7s. 163% 163% 163%
	U. S. Rubber 7s. 163½ 1043; U. S. Stred 5s. 169 1605; Virgit ia Car. Obernical 5s. 20% 96
	Virgit in Car. Chemical Sa. 90% 96
	Western Union Alla

A Triumphant Vindication.

If the finding of the Kentucky commission should be sustained then it can be said that the report is a triumphant vindication of the foresight of Mr. Fingler and of his instant appreciation of the bountiful opportunities which were offered to investors through the development of resources of Florida.

Inquiries which were put to men who far as they know of the value of the estates, whose properties were chiefly represented in railroads and by accessories to raidroad develop-

FOREIGN EXCHANGE.

chiefly represented in railroads and by accessories to raidroad development, exceeded \$180,600,600, with the possible exception of that of Commodore Vanderbilt.

One of the Commodore's executors, the late Samuel Barton, sometimes said to his friends that the aggregate money value of the Commodore's estate was about \$50,000,000.

The late John I. Blair is understood to have accumulated a fortune a little barton accumulated a fortune a little was a followed by the late of the

is not working.

A Savings Account

when you have need of it for other purposes.

-is like the storage battery in your automobile. It stores

up the surplus electric current for use when the generator

up your surplus money for use when you are not working, or

The Savings Account in this "Friendly Bank" stores

of the motal list and further gains to those previously scored. The shares were the center of interest.	104	harcan
Quoted by Sullivan & Company, 1421	G	st. nw.
	3id.	Asked.
Actna	11	1116
American Marconi	Ph.	
Booth	13	771970
Boston Montana	70	75
Cash Boy	9	11
Con. Arizona	10	1014
Cresson Gold	4%	1%
Cosden Co	254	914
Eureak	214	244
General Asphalt	65	71
Glen Rock Oil	7	714
Hudson Oil	3	314
Hupo	8%	874
Island Oil	84	. 544
Lone Star	11	13
Louisiana	40	58-
McNamara	114	1 3 16
Midwest	5 16	24
Williams	44	-

n Hide & Lea pr.

a los pr.

a limerational

a Linused pr.

a Linused pr.

a Locomotive

a Sauff pr.

a Malling & Refg.

a Sweltiug & Refg.

a

Butte Copper & Zine.

BALTIMORE PRODUCE.

Baltimore, Md., May 14.—Produce on the Baltimore, Md., May 14.—Produce on the Baltimore, Md., May 14.—Produce on the Baltimore, Md. May 15.—State Ma

Total shares.

PHILADELPHIA PRODUCE.

Ranger Burnet.

Ranger Hornet.

Bost Boston-Wyo.

Atlas Com.

POWDER STOCKS.

Atlas Com.

Atlas pfd.

Soc.

Soc.

Dupont Com.

Soc.

Soc.

Dupont Com.

Soc.

Soc.

Hercules Com.

Soc.

Hercules pfd.

New York Bank CLEARINGS.

New York, May 14.—Laberty bonds were quoted here today as follows:

Soc.

New York, May 14.—Laberty bonds were quoted here today as follows:

Soc.

Soc.

Soc.

Soc.

BALTIMORE PRODUCE.

BALTIMORE PROD

NEW YORK PRODUCE.

NEW YORK PRODUCE.

New York, May 14.—BUTTER—Easy; saited and unsalted, fresh creamery, extras. \$2000c; firsts. \$64,8594c; higher, \$646,6514c; State dairy tubs, tfastise; renovated extras. \$5c; imitation creamery, firsts, tfasco.

CHEESE—Market irregular; whole-milk syenials, 204,810c; fasty, 363.8c; lower grades, 30a.3cc; Wisconsin whole-milk, fancy, young Americas, 3346,84c; State shima, specials, 234,254c; choice, 262,254c; fair to good, Baffe; lower grades, 6a14c.

EliGS—Market irregular; nearby white, fancy, 54,55c; brown, 51a52c; extra, 464,650c; firsts, 46a484c.

CHOICER STOCKS TRADERS' GOAL

Securities.

By BROADAN WALL.

New York, May 14.—Trading turned today into the high priced and high class railroad stocks with as much enthusiasm as the oils had shown some time before. This was transmitted to the lower priced stocks and the steels. Specialties, such as drygoeds concerns and companies manufacturing clothing, were also in good demand.

The public was in the Street in full force, and although the oid

Washington Stock Exchange.

MISCELLANGOES.

American Graphophone lat 6. 26
Lauxion Scrip 6. 26
Lauxion Scrip 6. 26
Rigga Realty 5s (short) 26
Sec. Storage and Safe Den 6.
Washingto Market 5s, 125 25
Washington Market 5s, 126 25
Washington Cold Storage 5s. 26

American Tel and Telga.
Capital Traction
Columbia Gas and Electric.
Weshington Gas
Norfolk and Wash. Stremboat.
Wash Bay, and Elec. com.
Wash Bay, and Elec. pdo.
Wash Bay, and Elec. pdo.

American Security and Trust... Continental Trust... National Savings and Trust... Union Trust... Washington Loan and Trust...

NATIONAL BANK STOCKS.

3AVINGS BANK STOCKS

FIRE INSURANCE STOCKS.

TITLE INSURANCE STOCKS.

Rual Estate Title

full force, and although the old timers sold stocks freely the shares were taken up without any reac-tions of importance. Many new high records were made during the

pated is shown by the strength of Great Northern Ore certificates, which moved to a high record. There is expected an increased divi-Ore certificates

A large percentage of the meney used in speculation consists of funds that would ordinarily be employed in manufacturing business. Manufacturers as placed in the metal line find there is nothing dofront. Should there be any sevival of activity in these lines, requiring targe sums of cash, a heavy with-drawal from Wall Street would be among the normal expectations. In that event the Street might get the reaction it has long expected in

Remember Harriman's Plant.

and New Haven displayed such un-usual strength today-strength far beyond what could be expected under the circumstances, Wall Street remembered that these three would make a fine trans-continental system. It undoubtedly was the plan of E. H. Harriman to combine them and the Harriman ideas are being adopted by the Government. Attention was called to the South-

western railroad stocks by the announcement that the Railroad Administration believed further capacity was
needed in that part of the country.

Both the Texas and Pacific and the Frisco will make extensions.

Strength of Central Leather and Hide and Leather is not surprising in view of the fact that travellers going abroad are taking several extra pairs of shoes apiece. This is parpairs of shoes apiece. This is par-ticularly true of the laboring classes

WASHINGTON PRODUCE.

BGGS—Nearby current receipts 4445; Southern 41.

LIVE POULTRY—Receiters per lb., 26; turkers, per lb., 36; turkers, per lb., 36; hens. per lb. 36; saring chicks. G; guin-as. 75e cach.

DRESSED POULTRY—Turkers, per lb., 36; corons 65.

GREEN PRUIT — Apples, per lb., 45; capons 65.

GREEN PRUIT — Apples, per lb., 45; caronserics, 1849; Patricis carateges, 757°; cranberrics, 1849; per lbb; grapefruit, 3565.

VEGSTABLES—Potatocs No. 1. 3.50a per suck; beans, bas. 363°; perpleres, crate. 3925; crate; lbetts, banch. 6a5; lettuce, la1½ bas; per lbc; crate; lbetts, banch. 6a5; lettuce, la1½ bas; per lbc; crate; lbetts, banch. 6a5; lettuce, la1½ bas; per lbc; annumer squash, 35a5; squach, 223b per bbc; habe, 175a2 per lbd; turnips, 1.30 bas; Florida creary, 6a7½ ter lbd; cciary, 1.50a200 per bunch; summer squash, 35a5; squach, 223b per bbc; habe, 175a2 per lbd; turnips, 1.30 bas; Florida tomatocs, 3a6. Asparagus, last doz; rhubarb, 2a2 bunch.

DRESSED PGRE. 25.

LIVE—STOCK—Sheep, per lb., 7a8; calres, 15; medium, 13; common. 10; sprang lambs, 23, MAY AND GRAIN—No. 1 timothy, 62a3 a MAY AND GRAIN—No. 1 timothy, 62a3 a MAY AND GRAIN—No. 1 timothy, 62a3 a selling was caused by Mr. Harner statement.

42s4Sc; do, West Virginia extras. 42s4Sc; do.
Ohio extras. 42s4Sc.
Western Maryland. Pennsylvania and nearby firsts, doz. 44; Eastern Shore of Maryland avol. 18 ton; mixed cats. 528sc; white outs, firsts, 44c; West; Virginia firsts, 44c; Southern [N. Carolina], firsts, 45c; Southern [N. Carolina], firsts,

New York. May 14.—A wave of selling de-veloped in the exiton market toward the close today and the market weakered after new high levels for the season had been established earlier. Some of the offerings came from Texas, which it was thought reflected an improvement in crop conditions. In other quarters they were

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DESCRIPTIVE CIRCULAR ON REQUEST.

Turn from Oils to High Priced and High Classed

By BROADAN WALL.

Am Tel and Tel to
American Tel and Telga this American Tel and Tel et it it is
Am Tel and Tel cant is
Chomissis and Poissase Tel is
Columbia tips and Electric is
Columbia figs and Electric is
Potomac Electric tight is
Potomac Electric cons is
Potomac Electric truer is
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high records were made during the day and the advances were in most important cases practically in full up to the close of the day.

Steel men said today that the bids received by the government on the 200,040 tons of rails desired would be a great surprise. It was believed that they would not only show no decline, but might in most cases show higher prices. The price of steel plate was advanced by one littsburgh interest. That an increased demand for steel is anticipated is shown by the strength of

When New York Central, St. Paul Riggs

COTTON MARKETS.

CORRESPONDENT

Herbert T. Greenwood the Consolidated Stock Ex-

New York Curb Securities

Tel. Main 1940-1-2

Authorized Capital, \$1,000.000-Par \$1

Acreage and Locations
The Company owns, under lease, 6,000 acres in the wonderful Ranger, Burkburnett and Brewster Fields of Texas. Locations in same geological formations with producing wells, proven area and active exploration.

Future Possibilities

Low capitalization and able management all favor rapid and successful development to the point of steady production and

Will start on the New York Curb May 19. We anticipate a broad and active market, and advise immediate purchase at \$1 before trading begins.

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Write for 4 W. including our fort-nightly publication "Investment Oppor-quities" containing up-to-the-m i n u t a tock market information, together with booklet describing.

The Tuenty Payment Plan **STATIERY 26**

40 Exchange Place, New York

TEXAS RANGER

Producing & Refining Co. Have just required an additional acres in the new Burk-Burnett pool, be-

tract in addition to wells already drilling in Iona Park, Panola and Burk-Burnett townsite. EARNINGS are several times present div-idend requirements of 24% an-

N. Y. Curb Market.

E. H. CLARKE

27 William St. New York



53d

Year

Safe Deposit Boxes at Very Nominal Rentals

> Capital and Surplus, \$2,000,000

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E. PERCIVAL WILSON. Secretary
FRANK R. ULLMER. Asst. Secy. & Treas

DIRECTORS: Woodbury Blair James A. Buchanan William A. H. Church Walter C. Clephane William V. Cox William E. Edmonston H. Prescott Gatley William B. Heover

Reginald S. Huidekoper Thomas R. Jones Victor Kauffmann Samuel McGowan William F. Quicksail Frank W. Stone William H. Walker Henry K. Willard

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3% on Savings Accounts

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Bost. Boston-Wyo.

POWDER STOCKS.